

Expression of Interest published in
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**INVITATION FOR EXPRESSION OF INTEREST TO
SUBMIT RESOLUTION PLAN FOR PMT MACHINES LIMITED**

PMT Machines Limited ("PMT") having a corporate identification number U28932MH1961PLC012117 having its registered office at Post Box No. 1102, Behind PCMC Building, Mumbai-Pune Road, Pimpri, Pune-411 018, Maharashtra. The Company has state of the art manufacturing facilities located at Pimpri, Pune and Halol, Gujarat towards manufacturing of Single Spindle Automatic Lathes, CNC Turning Machines and Grinding Machines.

National Company Law Tribunal, Mumbai Bench by its order dated 22nd October 2018 ("Order"), ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") in respect of PMT under the provisions of the Insolvency and Bankruptcy Code, 2016 and in accordance with section 16 of the IBC, the undersigned bearing IP Registration number IBBI/PA-001/IP-P00070/2017-18/10156 has been appointed as the interim resolution professional and further confirmed by the committee of creditors of PMT ("CoC") as Resolution Professional ("RP") in accordance with the provisions of IBC. In accordance with section 17(1)(b) read with section 23(2) of the IBC, the powers of the board of directors of the Company are suspended and such powers were vested with the RP from the date of the Order. The Resolution Professional has constituted the CoC in accordance with the provisions of IBC and as per directions of the CoC is inviting Expression of Interest ("EOI") from prospective Resolution Applicants ("RA") to submit Resolution Plans in accordance with the provisions of IBC read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations").

Prospective RA may refer to the format for submission of the EOI and the associated terms and conditions uploaded on www.headwayip.com. Prospective RA will be required to pay a refundable deposit of INR 10,00,000/- (Rupees Ten Lakhs only) at a time of submission of the EOI.

Minimum qualifications for the prospective RA to approach the RP of PMT the purpose of participating in the CIRP of PMT is detailed out as follows:

For Body Corporate

1. Standalone net worth of INR 100 crores or more as on 31st March 2018 or latest available financial statement, not exceeding twelve months; and
2. Standalone turnover of INR 100 crores or more as on 31st March 2018 or latest available financial statement, not exceeding twelve months.

For Financial Institutions / Funds / PE Investors

Assets under management of INR 500 crores or more as on 30th September 2018 or latest available financial statement, not exceeding twelve months and committed funds available for investment / deployment in Indian companies or Indian assets of INR 500 crores or more as on 30th September 2018 or latest available financial statement, not exceeding twelve months.

For Sole Individual Investor/Consortium of Sole Individual Investor:

Minimum consolidated net worth of INR 100 Crores at Sole or at the consortium level. Post submission of the EOI and subject to confirmation by the RP on the compliance of the terms and conditions of the EOI with this advertisement, the prospective RA shall be eligible to participate in the next stage of the bid process as per the provisions of IBC and CIRP Regulations.

In addition to the above, the following shall also be considered as an added advantage:

1. Experience of the applicant in Machine Tools Manufacturing;
2. Experience of the applicant in acquisition / turnaround of stressed assets; and
3. Applicants' overall management strength

Information Memorandum as required under the provisions under the IBC, shall be provided to the prospective RA who is qualified to participate in the bid process after submitting a confidentiality undertaking in accordance with the provisions Section 29 of the IBC.

The EOI is required to be submitted through email to cirrpmt@gmail.com or through speed post or registered post or hand delivery addressed to the undersigned at provided address in the prescribed format referred to above on or before 23rd January 2019.

For clarifications, if any, please contact: cirrpmt@gmail.com

It may be noted that the terms and conditions for inviting any Resolution Plan shall be determined only with the approval of CoC of PMT and may be changed or amended at any stage. CoC / RP reserves the right to suspend / abandon / cancel / extend or modify the process terms and / or reject or disqualify any Prospective RA's EOI / Resolution Plan / offer at any stage of the bid process without assigning any reason and without any liability. This is not an offer document. Prospective Resolution Applicants should regularly visit the website referred to above to keep themselves updated regarding clarifications, amendments, abandonment or extensions of time, if any.

Sd/-

RAM RATAN KANOONGO

IBBI Registration no. IBBI/PA-001/IP-P00070/2017-18/10156
Resolution Professional in the matter of CIRP of PMT Machines Ltd
Email: cirrpmt@gmail.com; rrkanoongo@gmail.com;
Insolvency Professional-Entity (IBBI/IPE/0021):
Headway Resolution & Insolvency Services Pvt Ltd

Date : 4th January 2019
Place : Mumbai

1006, Raheja Centre, Nariman Point, Mumbai-400 021

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy Insolvency Resolution Process for Corporate Persons) Regulations, 2016	
RELEVANT	PARTICULARS
1	Name of the Corporate Debtor PMT Machines Limited
2	Date of Incorporation of Corporate Debtor 8th September 1961
3	Authority under which Corporate Debtor is incorporated / registered RoC-Pune
4	Corporate Identity Number / Limited Liability Identification Number of Corporate Debtor U28932MH1961PLC012117
5	Address of the Registered Office and Principal Office (if any) of Corporate Debtor Registered Office: Post Box No. 1102, Behind PCMC Building, Mumbai-Pune Road, Pimpri, Pune- 411018, Maharashtra.
6	Insolvency Commencement Date of the Corporate Debtor 22nd October 2018
7	Date of Invitation of Expression of Interest 5th January 2019
8	Eligibility for Resolution Applicants under section 25(2)(h) of the Code is available at: Refer to EOI process document uploaded on the website of RP: www.headwayip.com
9	Norms of ineligibility applicable under section 29A are available at: Posted on the website: www.headwayip.com
10	Last date for receipt of Expression of Interest 23rd January 2019
11	Date of Issue of Provisional list of Prospective Resolution Applicants 29th January 2019
12	Last date for submission of objections to provisional list 3rd February 2019
13	Date of issue of final list of prospective resolution applicants 9th February 2019
14	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants 30th January 2019
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information Request for Resolution Plan, Evaluation Matrix, IM and further information will be shared with prospective Resolution Applicants via email, who qualify as per the eligibility criteria.
16	Last date for submission of resolution plans 2nd March 2019
17	Manner of submitting resolution plans to resolution professional Through Email, Hand Delivery or Post as mentioned in Request for Resolution Plan
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval 5th April 2019
19	Name and registration number of the resolution professional Ram Ratan Kanoongo IBBI/PA-001/IP-P00070/2017-18/10156
20	Name, Address and e-mail of the resolution professional, as registered with the Board Ram Ratan Kanoongo 1006, Raheja Centre, 10th Floor, Nariman Point, Mumbai- 400021. Email - rrkanoongo@gmail.com
21	Address and email to be used for correspondence with the resolution professional Headway Resolution & Insolvency Services Pvt Ltd 1006, Raheja Centre, Nariman Point, Mumbai-400 021 Email: cirrpmt@gmail.com
22	Further Details are available at or with www.headwayip.com
23	Date of publication of Form G 4th January 2019

Sd/-
Ram Ratan Kanoongo
Resolution Professional
IBBI/PA-001/IP-P00070/2017-18/10156

Date : 4th January 2019 1006, Raheja Centre, Nariman Point, Mumbai - 400 021
Place : Mumbai For PMT Machines Limited